

When an Ohana has a Home... a new future begins

Hawaii HomeOwnership Center (HHOC) is a nonprofit organization committed to increasing stability for families through homeownership preparation, access to resources, & post-purchase services. We are investing in expanding opportunities for Hawaii residents to achieve sustainable homeownership – including those of low & moderate income statewide.

The power of stability in homeownership...



Health

Healthy habits take root more easily in stable affordable homes.



Education

Children in stable homes learn & achieve more in school.



Individual Success

Home recharges us for the day ahead.



Public Safety

Stable homes make communities safer.



A Strong Economy

Homes that are affordable are crucial to a vibrant job-generating economy



Programs HHOC offers/started:

Homeownership Promotion

- Live & online homebuyer classes
- Coaching to understand the buying process, connect with resources
- Post-purchase services to ensure sustainability
- 4,945 members statewide
- 2,018 have become homeowners

Down Payment Assistance Loan

(started by HHOC, offered by HHOC Mortgage)

- Started to help buyers with less than 20% down payment
- Normally lower monthly payment compared to mortgage insurance
- No loan delinquencies in our portfolio

Preservation of Affordable Homes

- Started HHOC Housing & Land Trust
- Mission is to preserve affordable housing & homeownership opportunities

Foreclosure prevention counseling offered from 2009-2015 when the community needed assistance.

CURRENT IMPACT

STABILITY FOR
YOUNG ADULTS

50%



of HHOC homeowners were 35 or younger vs. 20% of Hawaii owners.

AFFORDABLE
FINANCING

\$237



Average savings for Down Payment Assistance Loan borrowers vs. if they used private mortgage insurance.*

STABILITY
FOR ALL
INCOMES

50%



of HHOC homeowners were low or moderate income at intake.

SUSTAINABLE
OWNERSHIP



30%

LESS LIKELY
TO DEFAULT

Research shows owners that took pre-purchase counseling were 30% less likely to become delinquent on their mortgages 2 years after purchase.

100% of funds raised support:

•HHOC operating costs:

- Families gaining & sustaining a safe & stable home via preparation, access to resources, & post-purchase services.
- Investing in the start-up of HHOC Housing & Land Trust to retain/create affordable homeownership & rental options.

* Based on an average upfront mortgage insurance premium of .75% and an average first mortgage amount of \$379,209 it is estimated that of 33 HHOC borrowers each saved approximately \$237 in monthly payments due to the elimination of mortgage insurance ($\$379,209 \times .75\% / 12 \text{ mos.}$). Savings may vary with loan program selection."

Questions for us?

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